



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, February 25, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,246	\$ 4,790	\$ 4,971	\$ 5,987
Tax and Loan Note Accounts (Table V)	10,914	25,895	56,362	30,362
Total Operating Balance	\$ 17,161	\$ 30,685	\$ 61,333	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 102	\$ 604	\$ 2,972	Commodity Credit Corporation programs ..	\$ 112	\$ 2,555	\$ 24,241
Commodity Credit Corporation programs ..	155	1,185	5,867	Defense Vendor Payments (EFT)	1,001	20,068	105,165
Customs and Certain Excise Taxes	110	2,222	12,349	Education Department programs	378	6,463	35,624
Deposits by States:				Energy Department programs	125	1,787	11,110
Supplemental Security Income	16	36	1,499	Federal Employees Insurance Payments ..	210	3,340	17,355
Unemployment	113	2,883	8,840	Fed. Highway Administration programs ...	69	1,741	10,991
Education Department programs	40	1,188	7,395	Federal Salaries (EFT)	2,376	9,942	56,521
Energy Department programs	28	470	2,795	Food and Nutrition Service (misc)	78	2,070	11,364
Estate and Gift Taxes	92	2,192	9,825	Food Stamps	33	1,615	9,101
Federal Reserve Earnings	0	1,162	7,940	GSA programs	46	1,459	7,191
Foreign Deposits, Military Sales	21	840	4,091	Health and Human Services Grants (misc)	393	5,422	30,176
FTD's Received (Table IV)	1,264	31,732	201,612	Housing and Urban Development programs	115	4,002	21,076
Housing and Urban Development programs	20	431	2,639	Interest on Treasury Securities	4	24,781	62,822
Individual Income and Employment				Justice Department programs	90	1,010	5,119
Taxes, Not Withheld	186	4,217	72,624	Labor Dept. prgms (excl. unemployment) .	73	989	5,314
Interest recd from T&L Depositories	1	51	142	Medicaid	668	13,127	71,734
Justice Department programs	3	253	1,604	Medicare	1,125	24,015	127,760
Postal Service	352	7,285	41,110	NASA programs	114	992	5,104
Public Debt Cash Issues (Table III-B)	112	360,132	1,889,188	Postal Service Money Orders and Other ..	171	3,666	20,611
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	89	277,463	1,697,061
Air Transport Security Fees	9	24	708	Social Security Benefits (EFT)	0	33,404	164,555
Minerals Management Svc/Collections ..	115	261	2,830	Temporary Assistance for Needy			
Pension Benefit Guaranty Corp.	65	190	839	Families (HHS)	278	1,380	7,259
SEC:Stock Exchange Fees	520	570	691	Unemployment Insurance Benefits	116	2,920	13,463
				Veterans Affairs programs	92	1,467	8,173
				Other Withdrawals:			
Total Other Deposits	709	1,885	10,947	Federal Crop Ins. Corp.	241	411	526
Change in Balance of Uncollected				International Monetary Fund	-71	-39	-4,916
Funds (closing balance \$43)	58	-69	-5	IRS Tax Refunds Business (EFT)	76	1,308	10,111
Transfers from Depositories	22,679	212,219	841,745	IRS Tax Refunds Individual (EFT)	12,249	62,811	70,130
				Minerals Mgmt. Svc/Pmts to States	134	134	497
Total Federal Reserve Account	26,061	630,918	3,125,179	Thrift Savings Plan Transfer	94	1,040	6,761
Tax and Loan Note Accounts:				Transportation Security Admin. (DHS) ..	5	197	970
FTD's Received (Table IV)	4,611	86,957	515,564				
Transfers from Federal Reserve Account				Unclassified	1,032	21,199	110,827
(Table V)	3,087	79,814	306,733				
Total Tax and Loan Note				Total, Other Withdrawals	13,760	104,148	289,296
Accounts (Table V)	7,698	166,772	822,296	Transfers to Depositories	3,087	79,814	306,733
Total Deposits (excluding transfers)	\$ 7,993	\$ 505,657	\$ 2,798,999	Total Federal Reserve Account	24,605	629,643	3,124,920
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account			
				(Table V)	22,679	212,219	841,745
				Total Withdrawals (excluding transfers)	\$ 21,518	\$ 549,829	\$ 2,818,188
				Net Change in Operating Cash Balance	\$ -13,525	\$ -44,172	\$ -19,189

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, February 25, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 251,804	\$ 1,447,745
Regular Series	\$ 0	\$ 290,827	\$ 1,422,126	Notes	0	13,835	193,219
Cash Management Series	0	5,000	95,002	Bonds	0	2,309	14,811
Notes	0	55,716	323,863	Federal Financing Bank	0	0	246
Bonds	0	-1	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-33	-815	1,428	United States Savings Securities	45	955	5,505
Federal Financing Bank	0	0	14,246	Government Account Series	165,402	2,844,912	14,702,499
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	0	0	100
Cash Issue Price	32	436	2,979	State and Local Series	44	8,560	35,576
Interest Increment	0	561	2,814	Other	0	2	59
Government Account Series	162,641	2,848,433	14,819,649				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	80	8,712	41,268				
Other	0	1	171				
Total Issues	\$ 162,720	\$ 3,208,871	\$ 16,734,992	Total Redemptions	\$ 165,491	\$ 3,122,375	\$ 16,399,806
				Net Change in Public Debt Outstanding	\$ -2,771	\$ 86,496	\$ 335,186

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 162,720	\$ 3,208,871	\$ 16,734,992
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	2,168	9,643
Bonds and Notes (-)	0	214	889
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	162,641	2,846,610	14,817,827
Interest Increment on United States Savings Securities (-)	0	561	2,814
Inflation-Protected Securities Increment	-33	-815	1,224
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	112	360,132	1,889,188
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	165,491	3,122,375	16,399,806
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	165,402	2,844,912	14,702,499
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 89	\$ 277,463	\$ 1,697,061

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,605	\$ 114,937	\$ 623,772
Individual Estimated Income Taxes	8	99	1,367
Railroad Retirement Taxes	8	375	1,800
Excise Taxes	557	3,507	25,258
Corporation Income Taxes	34	4,174	84,953
Federal Unemployment Taxes	4	313	2,008
Estate and Gift Taxes & Misc IRS Rcpts.	2	58	358
Change in Balance of Unclassified Taxes	-87	30	287
Total	\$ 6,131	\$ 123,492	\$ 739,802
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	74	2,512	14,066
Collector Depositories	1,190	29,220	187,547
Tax and Loan Accounts	4,611	86,957	515,564
Inter-agency Transfers	257	4,802	22,626

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,512,037	\$ 4,511,949	\$ 4,428,221	\$ 4,307,345
Intragovernmental Holdings	3,202,201	3,205,061	3,199,522	3,071,708
Total Public Debt				
Outstanding	7,714,239	7,717,010	7,627,743	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	46,161	46,230	45,598	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	74	74	68	184
Total Public Debt Subject to Limit	\$ 7,653,640	\$ 7,656,342	\$ 7,567,702	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 100	\$ 261	\$ 12,534	\$ 25,895
Deposits:				
Taxes Received (Table IV)	8	57	4,546	4,611
Transfers to Depositories	0	0	86	86
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,001
Withdrawals:				
Treasury Initiated	0	0	13,899	13,899
Depository Initiated	1	18	1,760	1,779
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	7,000
Closing Balance Today	\$ 107	\$ 300	\$ 1,507	\$ 10,914

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 15,465	\$ 70,387	\$ 86,860
Business	145	3,458	20,476